

AMUNDI FUNDS MONTPENSIER GLOBAL CONVERTIBLE BOND - I EUR

FACTSHEET

Marketing Communication

31/03/2025

BOND

Objective and Investment Policy

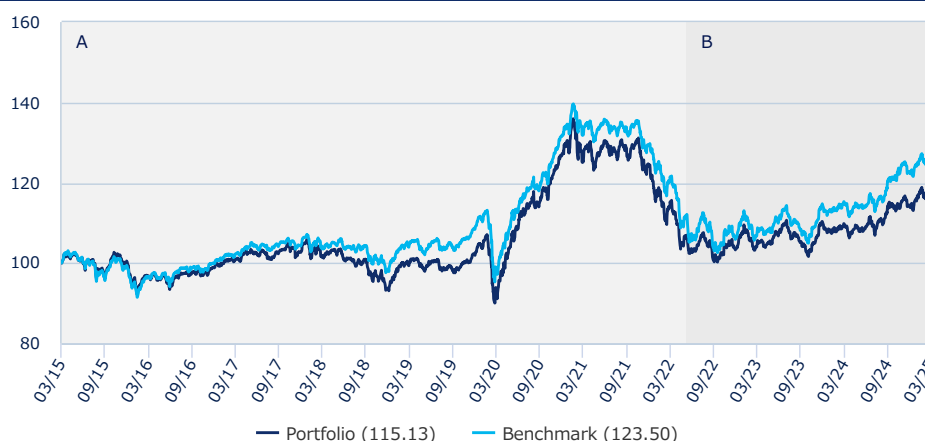
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve medium- to long-term capital growth. The Sub-Fund invests at least 67% of assets in convertible bonds. There are no rating constraints on these investments. The Sub-Fund seeks to eliminate the effects of most currency exchange differences for investments in non-euro denominated securities (currency hedging). The Sub-Fund may use derivatives for hedging and efficient portfolio management.

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Thomson Reuters Convertible Index Global Focus Hedged (EUR) Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team chooses securities based on an intrinsic value analysis (bottom-up), then monitors the sensitivity of the portfolio to equity and credit markets according to their market expectations (top-down). The investment team actively manages market and risk exposure with the goal of optimising the asymmetric risk/return profile of the fund. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/03/2015 to 31/03/2025* (Source: Fund Admin)



A : Since the beginning of this period, the reference index of this sub-fund is Thomson Reuters Convertible Index - Global Focus Hedged (EUR). From 8th June 2022, the reference index is Refinitiv Global Focus Hedged Convertible Bond Index EUR
 B : Since this date, the Investment Manager of the sub fund is MONTPENSIER FINANCE

Rolling performances * (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2024	28/02/2025	31/12/2024	28/03/2024	31/03/2022	31/03/2020	31/03/2015	28/04/2000
Portfolio	1.15%	-1.38%	1.15%	4.84%	0.59%	23.03%	15.13%	57.88%
Benchmark	0.89%	-1.55%	0.89%	7.12%	2.25%	25.11%	23.50%	105.35%
Spread	0.25%	0.17%	0.25%	-2.28%	-1.66%	-2.08%	-8.37%	-47.47%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	3.34%	6.36%	-16.68%	-2.23%	24.72%	8.66%	-8.60%	3.89%	-1.53%	4.54%
Benchmark	6.94%	7.64%	-17.84%	-1.81%	21.49%	10.11%	-5.45%	4.39%	0.58%	1.78%
Spread	-3.61%	-1.28%	1.16%	-0.41%	3.22%	-1.45%	-3.15%	-0.50%	-2.10%	2.76%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 1,849.09 (EUR)
 NAV and AUM as of : 31/03/2025
 Assets Under Management (AUM) : 30.72 (million EUR)
 ISIN code : (A) LU0119108156
 (D) LU0194910997
 Benchmark * :
100% REFINITIV CONVERTIBLE GLOBAL FOCUS HEDGED BOND INDEX
 Morningstar Overall Rating © : 3
 Morningstar Category © :
CONVERTIBLE BOND - GLOBAL, EUR HEDGED
 Number of funds in the category : 385
 Rating date : 28/02/2025

* Information related to the reference index record : see at end of document

Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards
 Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in convertible bonds.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

BOND

Meet the Team

 Julien Coulouarn Portfolio Manager Convertible Bonds	 Bastien Rapoport Portfolio Manager Convertible Bonds	 Raphaël Pariente Credit Analyst	 Juliette Belis SRI Analyst	 Jeanne Magnier Credit Analyst
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Risk analysis (rolling) (Source: Fund Admin)

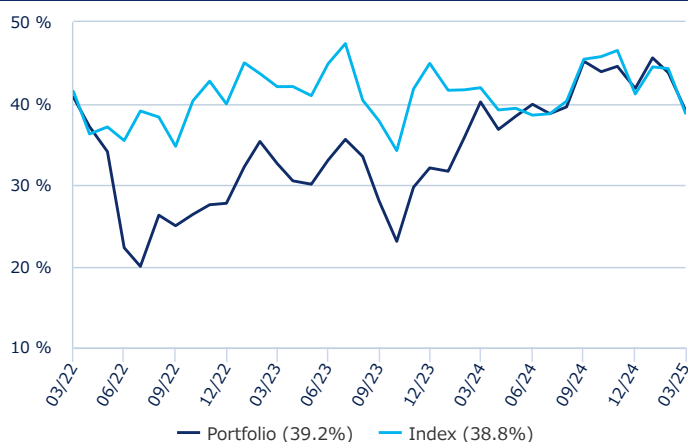
	1 year	3 years	5 years	10 years
Portfolio volatility	6.73%	7.49%	9.12%	8.30%
Benchmark volatility	6.32%	8.35%	8.79%	7.97%
Ex-post Tracking Error	2.09%	2.33%	2.61%	2.18%
Portfolio Information ratio	-0.94	-0.20	0.00	-0.32
Sharpe ratio	0.33	-0.30	0.37	0.12
Beta	1.01	0.86	1.00	1.01

Performance analytics (Source: Fund Admin)

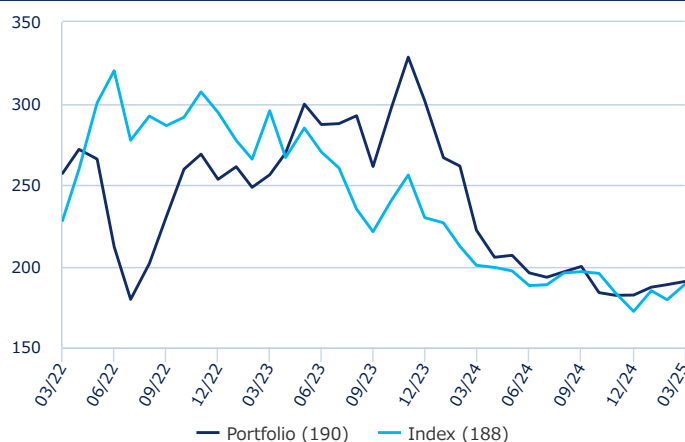
	Inception to date
Maximum drawdown	-32.90%
Recovery period (days)	1,773
Worst month	10/2008
Lowest return	-11.19%
Best month	04/2020
Highest return	6.61%

Historical risk indicators (Source: Amundi)

Evolution of delta equity (1%) (Source: Amundi)



Evolution of average spread (Source: Amundi)

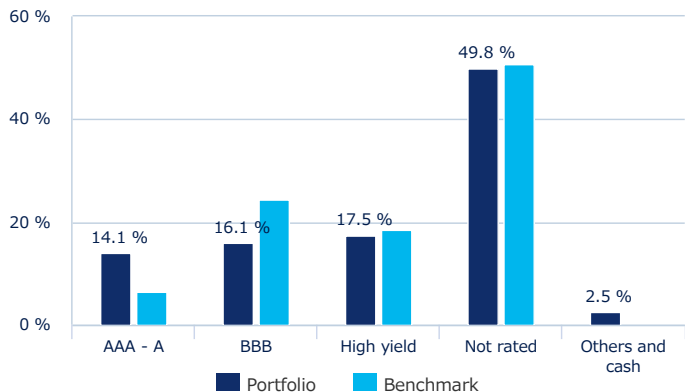


Portfolio Breakdown (Source: Amundi group)

Portfolio breakdown by asset class (Source: Amundi)

	% ASSET	CONTRIB. TO DELTA
CONVERTIBLE BONDS	97.52%	39.77%
CASH AND EQUIVALENT	2.48%	0.00%
TOTAL	100%	39.77%

Breakdown by Rating (Source: Amundi)

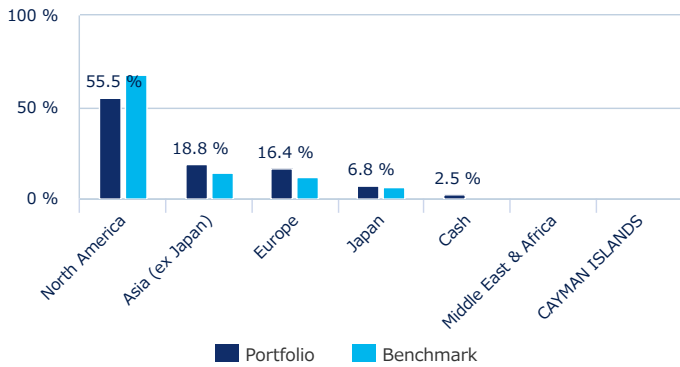


	PORTFOLIO	BENCHMARK
NUMBER OF CONVERTIBLE BONDS	111	232
NUMBER OF ISSUERS	104	193
NUMBER OF OPTION STRATEGIES	-	-

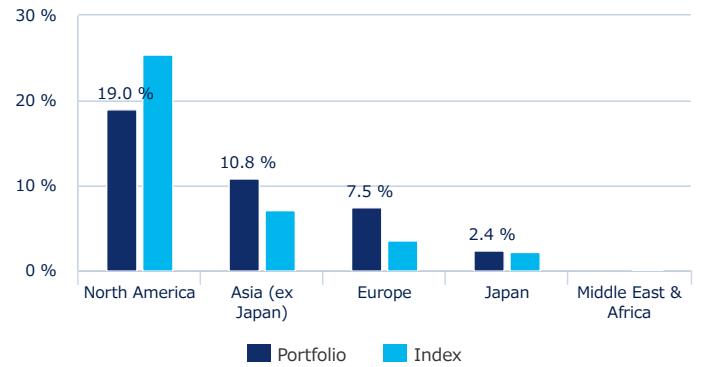
The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

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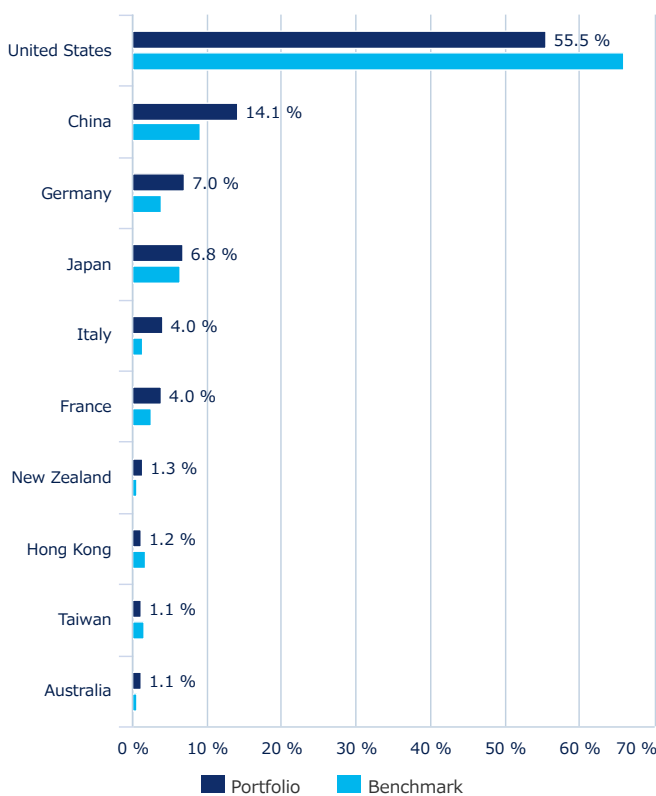
Breakdown by geographic area (Source: Amundi)



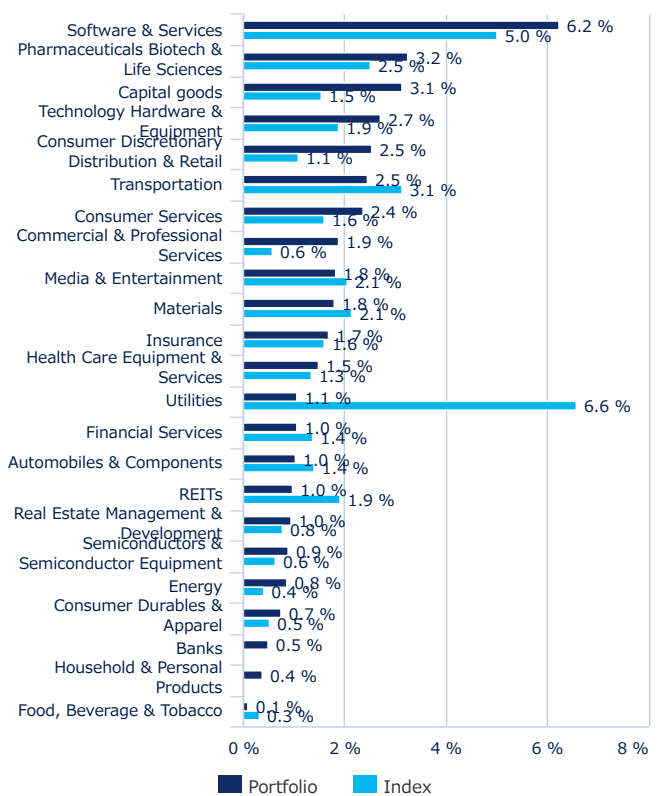
Breakdown by underlying geographic area (contrib. delta, Source: Amundi)



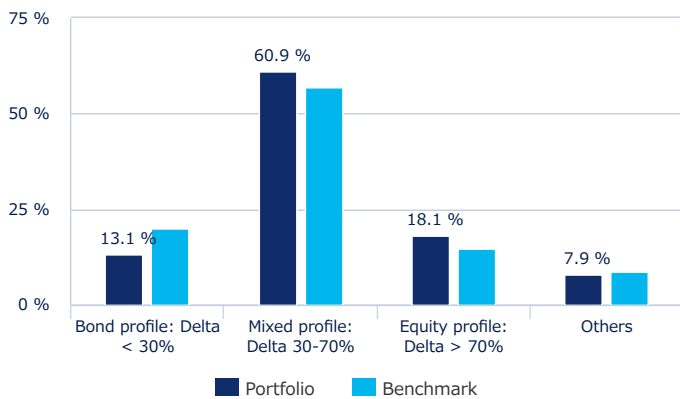
Top 10 issuer country (Source: Amundi)



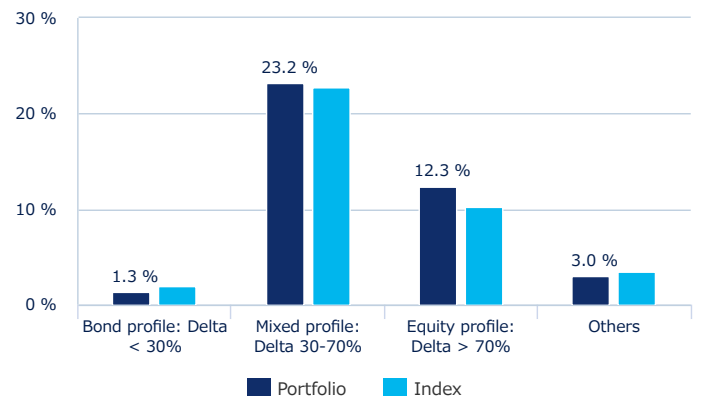
Main sector allocation (contribution to delta, Source: Amundi)



Portfolio breakdown by profile (in % of assets, Source: Amundi) *



Portfolio breakdown by profile (contribution to delta, Source: Amundi) *

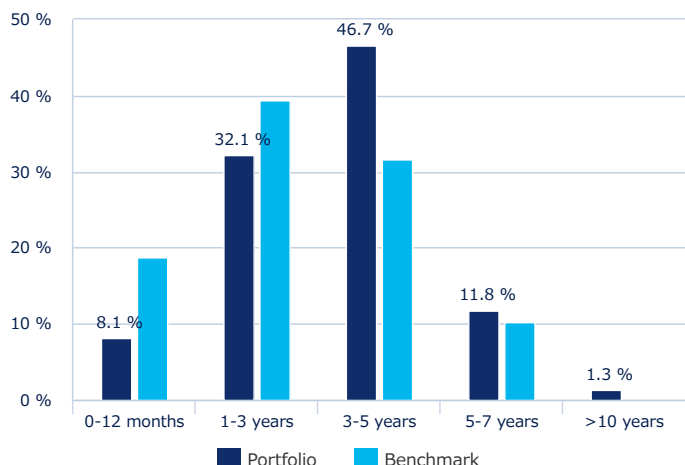


* Breakdown of instruments into Bond, Balanced and Equity profile on the basis of the individual delta level being above or below the 30% and 70% thresholds.

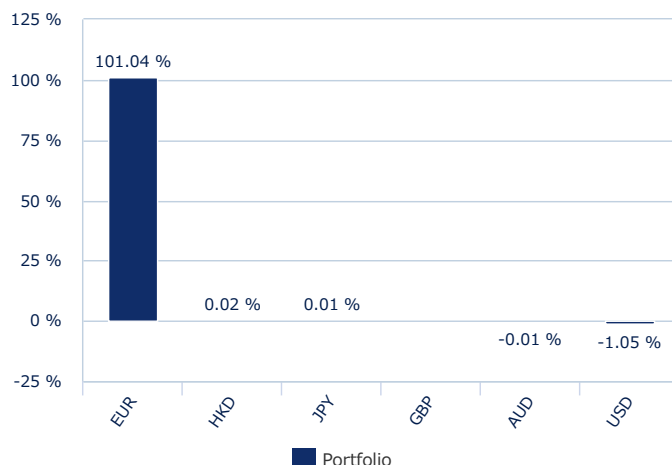
* Breakdown of instruments into Bond, Balanced and Equity profile on the basis of the individual delta level being above or below the 30% and 70% thresholds.

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Portfolio Breakdown by Maturity (Source: Amundi)



Breakdown by currency (fully hedged, source: Amundi)



Main Lines in Portfolio (Source: Amundi)

Main convertible bonds (in % of asset) - Top 10 (Source: Amundi)

	% ASSET
PING AN 0.875% 07/29 CV	2.51%
JD.COM 0.25% 06/29 CV	2.23%
SNOWFLAKE 0% 10/29 USD CV	2.20%
UBER TECHNOLOGIES 0.875% 12/28 CV	2.17%
SCHNEIDER ELEC 1.97% 11/30 CV	1.97%
TRIP.COM 0.75% 06/29 CV	1.94%
ALIBABA 0.5% 06/31 USD CV	1.90%
LUMENTUM 0.5% 06/28 CV	1.78%
ANTA SPORT 0% 12/29 CV	1.71%
SPIE SA 2% 01/28 CV	1.71%
TOTAL TOP 10	20.11%

Main underlyings (contribution to delta) - Top 10 (Source: Amundi)

	CONTRIB. TO DELTA
PING AN 0.875% 07/29 CV	1.68%
ALIBABA 0.5% 06/31 USD CV	1.39%
SNOWFLAKE 0% 10/29 USD CV	1.27%
UBER TECHNOLOGIES 0.875% 12/28 CV	1.25%
SPIE SA 2% 01/28 CV	1.16%
JD.COM 0.25% 06/29 CV	1.10%
TRIP.COM 0.75% 06/29 CV	1.08%
SCHNEIDER ELEC 1.97% 11/30 CV	0.98%
LENOVO GROUP LTD 2.50% 08/29 CV USD	0.79%
NUTANIX 0.25% 10/27 CV	0.79%
TOTAL TOP 10	11.50%

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Delta equity (1%) ¹	39.77%	38.45%
Premium to parity ²	50.82%	41.50%
Modified duration ³	2.06	1.59
Yield to maturity	-1.45%	-3.34%
Current yield ⁴	1.13%	1.51%
Average maturity (years)	0.69	0.55
Average issuer spread (bps)	193	191
Distance to Bondfloor ⁵	16.52%	14.42%

¹ Fund's sensitivity to a 1% variation of all underlying share prices

² Percentage premium between the convertible bond price and its underlying shares' value (parity)

³ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

⁴ Annual coupon rate divided by convertible bond price

⁵ Percentage Premium of convertible bond price above its bondfloor (NPV of future bond flows)

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Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	MONTPENSIER FINANCE
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	02/05/2000
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0119108156 (D) LU0194910997
Minimum first subscription / subsequent	5,000,000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Management fee (p.a. max)	0.65%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	Refinitiv Global Focus Hedged Convertible Bond Index EUR
Exit charge (maximum)	0.00%
Transaction costs	0.31%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	0.76%
Minimum recommended investment period	5 years
Benchmark index performance record	13/03/2015 : 100.00% REFINITIV CONVERTIBLE GLOBAL FOCUS HEDGED BOND INDEX 30/09/2009 : 100.00% ML INVESTMENT GRADE HEDGED EURO FISCALITE 01/08/2002 : 100.00% EXANE ECI - EUROPE CONVERTIBLE 28/04/2000 : 50.00% MSCI EUROPE 16 PI + 50.00% JPM EUROPE GOVT BND

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](#). <https://www.amundi.lu/professional>

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